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TERMINATION INFORMATION STATEMENT

Narromine Irrigation Board of Management's Termination Statement Information is valid from 01.07.2021 to 30.06.2022.

Definition of "Water Delivery Entitlement" – is the right to have a specified number of MLs of water delivered to a specified outlet within the NIBM irrigation district.

Members of Narromine Irrigation Board of Management (NIBM) can terminate all or portion of their Water Delivery Entitlements (WDEs) from NIBM's private irrigation district. A written notification is to be directed to the Chairman of NIBM at the above address. A termination date is to be specified. The notification of termination will be presented at the next earliest Board Meeting.

Termination Fee

A termination fee is applicable to all or part of Water Delivery Entitlements to be terminated.

The calculation of the Termination Fee is as follows:-

(Number of Water Delivery Entitlements to be terminated x NIBM's Access Fee) x 10 = total of Termination Fee charged, GST inclusive.

*Example:- (500WDEs x \$16.72 = \$8,360.00) x 10 = **\$83,600.00** GST inclusive.*

There are no further termination fees or disconnection fees levied by NIBM.

Permanent Transfer of Delivery Entitlements

Water Delivery Entitlements are tradable to members within the NIBM private irrigation district only.

A Permanent Transfer form is available for completion by the applicant. The completed Permanent Transfer form is presented at the next earliest Board Meeting.

Permanent Transfer Fee for Water Delivery Entitlements

NIBM does not charge an administration fee to permanently transfer WDE's from one member to another member. Members that are permanently transferring their WDEs can negotiate a price. No involvement in price determination is required by NIBM. WDE's do attract 10% GST.